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**THE HONGKONG AND SHANGHAI HOTELS, LIMITED**  
**香港上海大酒店有限公司**  
*(Incorporated in Hong Kong with limited liability)*  
 (Stock Code: 45)

**Unaudited Operating Statistics – Second Quarter of 2013**

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for the second quarter of 2013 are as follows:

**PENINSULA HOTELS**

<b>Occupancy (%)</b>	<b>Number of rooms</b>	<b>Q2 2013</b>	<b>Q2 2012</b>	<b>Change (pp)</b>
Hong Kong (note 8)	300	<b>60</b>	77	(17)
Other Asia	1,941	<b>66</b>	64	2
United States of America	772	<b>77</b>	76	1

<b>Average Room Rate (HK\$)</b>	<b>Number of rooms</b>	<b>Q2 2013</b>	<b>Q2 2012</b>	<b>Change (%)</b>
Hong Kong (note 8)	300	<b>5,200</b>	4,538	15
Other Asia	1,941	<b>2,142</b>	2,236	(4)
United States of America	772	<b>4,907</b>	4,672	5

<b>RevPAR (HK\$)</b>	<b>Number of rooms</b>	<b>Q2 2013</b>	<b>Q2 2012</b>	<b>Change (%)</b>
Hong Kong (note 8)	300	<b>3,125</b>	3,514	(11)
Other Asia	1,941	<b>1,423</b>	1,432	(1)
United States of America	772	<b>3,760</b>	3,561	6

## COMMERCIAL PROPERTIES

Occupancy (%)	Q2 2013	Q2 2012	Change (pp)
Residential	96	91	5
Shopping Arcade	99	99	-
Office	94	99	(5)

Average Monthly Yield per available square foot (HK\$)	Q2 2013	Q2 2012	Change (%)
Residential	45	41	10
Shopping Arcade	190	173	10
Office	49	46	7

The unaudited quarterly operating statistics of the Company for 2013 and 2012 are as follows:

## PENINSULA HOTELS

Occupancy (%)	Number of Rooms	2013				2012			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong (note 8)	300	84	60			82	77	76	82
Other Asia	1,941	62	66			61	64	61	65
United States of America	772	64	77			59	76	80	74

Average Room Rate (HK\$)	Number of Rooms	2013				2012			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong (note 8)	300	6,212	5,200			4,646	4,538	4,723	6,880
Other Asia	1,941	2,119	2,142			2,047	2,236	2,028	2,379
United States of America	772	4,601	4,907			4,334	4,672	4,429	5,025

RevPAR (HK\$)	Number of Rooms	2013				2012			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong (note 8)	300	5,232	3,125			3,805	3,514	3,582	5,660
Other Asia	1,941	1,316	1,423			1,246	1,432	1,228	1,558
United States of America	772	2,967	3,760			2,540	3,561	3,561	3,715

## COMMERCIAL PROPERTIES

Occupancy (%)	2013				2012			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	95	96			89	91	92	95
Shopping Arcade	99	99			98	99	99	99
Office	90	94			98	99	93	93

Average Monthly Yield per available square foot (HK\$)	2013				2012			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	44	45			39	41	42	44
Shopping Arcade	184	190			176	173	182	185
Office	45	49			45	46	44	47

### Notes for All Operations:

1. pp = percentage points
2. ( ) = the change is a decrease compared with last year
3. All amounts are expressed in HK\$

### Notes for Peninsula Hotels:

4. Occupancy: Rooms occupied / Rooms available
5. Average Room Rate: Total rooms revenue includes any undistributed service charge / Rooms occupied
6. RevPAR: Total rooms revenue includes any undistributed service charge / Rooms available
7. Starting with the 4th Quarter 2012 Report of Unaudited Operating Statistics, the Average Room Rate and RevPAR include undistributed service charge. This has been changed to comply with the 10th Edition of the Uniform System of Accounts for the Lodging Industry and the practice in Hong Kong as recommended by the Hong Kong Hotels' Association and the Hotel Controllers and Accountants Association of Hong Kong.
8. The Peninsula Hong Kong was under renovation from mid-January 2012 to end of May 2013. The occupancy and RevPAR are based on a reduced inventory of 165 rooms from mid-January to September 2012 and 135 rooms from September 2012 to end of May 2013, being the total number of rooms not under renovation.
9. Peninsula Hotels are located in:
  - Hong Kong: The Peninsula Hong Kong
  - Other Asia: The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula Bangkok and The Peninsula Manila
  - United States of America: The Peninsula New York, The Peninsula Chicago and The Peninsula Beverly Hills

**Notes for Commercial Properties:**

10. Occupancy: Occupied area / Area available
11. Average monthly yield per available square foot: Total rental income / Area available
12. Residential: The Repulse Bay
13. Shopping Arcade: The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula New York, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila, The Repulse Bay and The Peak Tower
14. Offices: The Peninsula Hong Kong and St. John's Building
15. The operating statistics of The Landmark, Vietnam are excluded.

***Shareholders and potential investors of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditor. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.***

For and on behalf of the Board  
**The Hongkong and Shanghai Hotels, Limited**  
**Christobelle Liao**  
*Company Secretary*

Hong Kong, 22 August 2013

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

*Non-Executive Chairman*  
The Hon. Sir Michael Kadoorie

*Non-Executive Deputy Chairman*  
Ian Duncan Boyce

**Executive Directors**  
*Managing Director and Chief Executive Officer*  
Clement King Man Kwok

*Chief Financial Officer*  
Neil John Galloway

*Chief Operating Officer*  
Peter Camille Borer

**Non-Executive Directors**  
Ronald James McAulay  
William Elkin Mocatta  
John Andrew Harry Leigh  
Nicholas Timothy James Colfer

**Independent Non-Executive Directors**  
Dr. the Hon. Sir David Kwok Po Li  
Robert Warren Miller  
Patrick Blackwell Paul  
Pierre Roger Boppe  
Dr. William Kwok Lun Fung  
Dr. Rosanna Yick Ming Wong