



THE HONGKONG AND SHANGHAI HOTELS, LIMITED

香港上海大酒店有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 45)

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of The Hongkong and Shanghai Hotels, Limited (the “Company”) announces the appointment of Mr. Neil Galloway as Executive Director, Finance Director and Chief Financial Officer of the Company with effect from 1 September 2008. Mr. Galloway has also been appointed as a member of the Group Management Committee and Finance Committee of the Company and will also be appointed as a Director in most of the Group entities with effect from 1 September 2008.

Mr. Neil Galloway, aged 39, holds a Bachelor of Laws Degree (with Honours) from the University of Edinburgh. His career began with HSBC Investment Bank in 1990 in London with subsequent postings in France, the Philippines and Hong Kong. Mr. Galloway joined ABN AMRO Bank in 2000, where he has held a range of senior positions in Hong Kong and the United Kingdom including the positions of Managing Director, Head of Asian Telecoms until 2005; Managing Director, Head of European Telecom, Media & Technology Banking from the years 2005 to 2007 and his last role with ABN AMRO Bank as Managing Director, Head of Mergers & Acquisitions/Equity Capital Markets, Asia.

As at the date of this announcement, Mr. Galloway does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any director, member of senior management or substantial or controlling shareholder of the Company.

Mr. Galloway’s appointment is subject to re-election by shareholders of the Company at the 2009 Annual General Meeting and thereafter according to the Articles of Association of the Company. Under his service contract, Mr. Galloway is entitled to annual emoluments, inclusive of basic salary, various allowances, a guaranteed bonus payment of HK\$6.985 million with an additional discretionary bonus depending on the performance of the Company. Mr. Galloway is eligible to join the Company’s 1994 Retirement Plan and the Company will contribute a percentage of his basic salary to the retirement funds. Mr. Galloway’s service contract does not have a specified term but however, the Company has no obligation to give notice of more than one year or to pay Mr. Galloway compensation equivalent to more than one year’s emoluments when his appointment terminates.

The amount of the emoluments payable to Mr. Galloway under his service contract was reviewed by the Remuneration Committee with reference to market benchmarks, his qualifications and experience.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Galloway.

By order of the Board  
**Christobelle Liao**  
*Company Secretary*

2 June 2008

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

**Chairman**

The Hon. Sir Michael Kadoorie

**Deputy Chairman**

Ian Duncan Boyce

**Executive Director**

Managing Director and Chief Executive Officer  
Clement King Man Kwok

Chief Operating Officer  
Peter Camille Borer

**Non-Executive Directors**

Ronald James McAulay  
William Elkin Mocatta  
Pierre Roger Boppe  
John Andrew Harry Leigh  
Nicholas Timothy James Colfer

**Independent Non-Executive Directors**

Dr. The Hon. Sir David Kwok Po Li  
Robert Chee Siong Ng  
Robert Warren Miller  
Patrick Blackwell Paul