

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



THE HONGKONG AND SHANGHAI HOTELS, LIMITED

香港上海大酒店有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00045)

London Project obtains Planning Consent

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements made by The Hongkong and Shanghai Hotels, Limited (the “Company”) on 19 June 2013 and 19 July 2013 (the “Announcements”) in respect of the redevelopment of the existing commercial and residential properties located at 1-5 Grosvenor Place, Belgravia, London, the United Kingdom into a mixed use development consisting of a luxury hotel to be branded “The Peninsula London”, and luxury residential apartments (the “London Project”).

The Board of Directors of the Company wishes to inform shareholders that Westminster City Council’s planning committee has resolved to grant planning consent for a new 190-room hotel, to be named “The Peninsula London” (“Planning Consent”). The Planning Consent is one of a number of conditions to be satisfied for the London Project as stated in the Announcements. There are other conditions to be satisfied including but not limited to determining the total redevelopment cost and approval of the respective boards of the Company and our partner Grosvenor. **Shareholders and potential investors of the Company should note that the London Project may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Further announcement in relation to the London Project will be made as and when appropriate in accordance with the Listing Rules.**

By order of the Board

Christobelle Liao

Company Secretary

Hong Kong, 9 December 2015

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman
The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman
Andrew Clifford Winawer Brandler

Executive Directors
Managing Director and Chief Executive Officer
Clement King Man Kwok

Chief Operating Officer
Peter Camille Borer

Non-Executive Directors
Ronald James McAulay
William Elkin Mocatta
John Andrew Harry Leigh
Nicholas Timothy James Colfer

Independent Non-Executive Directors
Dr the Hon. Sir David Kwok Po Li
Patrick Blackwell Paul
Pierre Roger Boppe
Dr William Kwok Lun Fung
Dr Rosanna Yick Ming Wong