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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
 香港上海大酒店有限公司
 (Incorporated in Hong Kong with limited liability)
 (Stock Code: 00045)

Unaudited Operating Statistics – Third Quarter of 2021

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for 2021 and 2020 are as follows:

THE PENINSULA HOTELS

RevPAR (HK\$) *	2021				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	791	937	1,378		616	352	760	1,173
Other Asia	506	944	956		1,038	516	1,048	1,152
USA and Europe	1,066	2,215	3,874		2,944	975	1,213	964

Average Room Rate (HK\$)	2021				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	2,642	3,283	3,116		4,395	2,804	2,929	2,975
Other Asia	2,549	2,922	3,389		2,887	2,456	2,737	3,103
USA and Europe	4,784	5,737	6,710		5,711	4,930	5,047	5,019

Occupancy Rate (%) *	Number of Rooms (as at 30 Sep 2021)	2021				2020			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	300	30	29	44		14	13	26	39
Other Asia	1,500	20	32	28		36	21	38	37
USA and Europe	969	22	39	58		52	20	24	19

* From mid/end of March 2020, six of the Peninsula hotels in New York (reopened in June 2021), Chicago (reopened in July 2020), Paris (reopened in March 2021), Tokyo (reopened in June 2020), Bangkok (reopened in November 2020 and closed again in April 2021) and Manila (reopened in November 2020) were temporarily closed due to public health concerns, government advisories, travel bans and community lockdowns as a result of the COVID-19 coronavirus. RevPAR and occupancy rates of these hotels have been adjusted to reflect the reduction in room inventory during the closure periods.

LEASING

Average Monthly Rent per square foot leased (HK\$)	2021				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	50	49	48		51	51	50	50
Shopping Arcades	140	140	138		158	166	170	149
Office	68	61	63		67	69	69	68

Occupancy Rate (%)	2021				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	81	80	78		94	92	87	83
Shopping Arcades	89	89	91		83	82	82	90
Office	98	93	98		95	95	95	98

Note for All Operations:

1. All amounts are expressed in HK\$

Notes for The Peninsula Hotels:

2. Number of rooms is the total number of guestrooms in a hotel, whether available for sale or not. Rooms available for sale is the total room inventory less rooms unavailable for an extended period of time and / or permanent house use rooms
3. RevPAR is the total rooms revenue / rooms available for sale
4. Average Room Rate is the total rooms revenue / number of rooms sold
5. Occupancy Rate is the number of rooms sold / rooms available for sale
6. RevPAR, average room rates and occupancy rates are weighted averages for the hotels in each grouping
7. The Peninsula Hotels are located in:
 - Hong Kong: Hong Kong
 - Other Asia: Shanghai, Beijing, Tokyo, Bangkok and Manila
 - USA and Europe: New York, Chicago, Beverly Hills and Paris

Notes for Leasing:

8. Average Monthly Rent per square foot leased is the total rental income / area leased
9. Occupancy Rate is the area leased / area available for lease
10. Average monthly rent per square foot leased are weighted averages based on the area leased in each grouping and occupancy rates are weighted averages based on the area available in each grouping
11. The Group's most significant shopping arcades are located in The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, as well as The Repulse Bay Complex and The Peak Tower
12. The operating statistics do not include information for operations whose results are not material in the Group context: The Landmark, Vietnam; The Peninsula Residences, Shanghai; and 21 avenue Kléber, Paris

Shareholders and potential investors of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditor. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
The Hongkong and Shanghai Hotels, Limited
Christobelle Liao
Company Secretary

Hong Kong, 4 November 2021

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Chief Operating Officer

Peter Camille Borer

Chief Financial Officer

Christopher Shih Ming Ip

Non-Executive Directors

William Elkin Mocatta

John Andrew Harry Leigh

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse