

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00045)

**Appointment of Executive Director and
Chief Corporate and Governance Officer**

The Board of Directors (the “Board”) of The Hongkong and Shanghai Hotels, Limited (the “Company”) is pleased to announce that Ms Christobelle Yi Ching Liao (“Ms Liao”) will join the Board as an Executive Director and the Chief Corporate and Governance Officer of the Company with effect from 4 August 2023.

Ms Liao is currently the Group Director, Corporate and Legal and Company Secretary of the Company, as well as being a member of the Group Management Board of the Company and a Director of a number of the Group’s entities. Prior to joining the Company, she worked for an international law firm in Hong Kong as a solicitor in the corporate department. She was responsible for mergers and acquisitions, hotel industry transactions, IPOs, joint venture transactions and direct investment/venture capital investments. Ms Liao joined the Group as Company Secretary and General Counsel in 2002. She was appointed to Group Management Board in 2011 and was promoted to Group Director, Corporate and Legal in 2013 while retaining the position of Company Secretary. Over the years, she has expanded to a much broader role overseeing the Group corporate functions including Group insurances, risk management and corporate governance. She holds additional responsibilities in overseeing the Group’s investment in Istanbul and organisational development strategies, such as WorkPlace 2025.

With the appointment to the Board as an Executive Director and the Chief Corporate and Governance Officer, Ms Liao will continue to be a strategic leader on the Group Management Board, the Company Secretary for the Company and overseeing the legal function. With her personal qualities and deep understanding of the Company, she will be given additional responsibilities to oversee the Projects Group and the Group Corporate Responsibility and Sustainability function.

Ms Liao is a qualified solicitor in Hong Kong and England & Wales. She holds a Bachelor of Laws from the London School of Economics and Political Science. She is 54 years old.

Ms Liao has not held any directorships in any listed companies in Hong Kong or overseas in the last three years. As at the date of this announcement, Ms Liao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any Directors, members of senior management or substantial or controlling shareholders of the Company.

Ms Liao is subject to retirement and re-election by the shareholders of the Company at the next Annual General Meeting in accordance with the Articles of Association of the Company.

As an Executive Director of the Company, Ms Liao will not be entitled to any Director's fees for serving on the Board and Board Committees. Under her service contract, Ms Liao is entitled to an annual basic compensation of HK\$5.04 million together with other benefits. She is also entitled to discretionary short-term incentives depending on both Company and individual performance. She is a member of the Company's 1994 Retirement Plan and the Company contributes a percentage of her basic salary to the retirement fund.

The amount of the remuneration payable to Ms Liao under her service contract had been reviewed and approved by the Remuneration Committee with reference to market benchmarks, her qualifications and experience.

Save as disclosed above, there are no other matters relating to Ms Liao's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Clement King Man Kwok
Executive Director

Hong Kong, 3 August 2023

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Non-Executive Directors

John Andrew Harry Leigh

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Diego Alejandro González Morales

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse

Chief Operating Officer

Peter Camille Borer