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THE HONGKONG AND SHANGHAI HOTELS, LIMITED
 香港上海大酒店有限公司
 (Incorporated in Hong Kong with limited liability)
 (Stock Code: 00045)

Unaudited Operating Statistics – Second Quarter of 2024

The unaudited quarterly operating statistics of The Hongkong and Shanghai Hotels, Limited (the “Company”) for 2024 and 2023 are as follows:

THE PENINSULA HOTELS

RevPAR (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	3,327	2,492			2,155	2,655	2,489	3,452
Other Asia	1,927	2,280			1,678	1,994	1,744	2,184
USA and Europe	3,490	5,552			3,441	5,123	4,796	4,978

Average Room Rate (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	7,169	6,628			5,528	6,097	6,603	6,862
Other Asia	3,420	3,936			3,162	3,583	3,222	3,723
USA and Europe	7,666	9,026			7,197	8,819	8,531	9,154

Occupancy Rate (%)	Number of Rooms (as at 30 Jun 2024)	2024				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hong Kong	300	46	38			39	44	38	50
Other Asia	1,500	56	58			53	56	54	59
USA and Europe	1,320 *	46	62			48	58	56	54

* Occupancy rate of the hotels has been adjusted to reflect the rooms available for sale during the period.

LEASING

Average Monthly Rent per square foot leased (HK\$)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	45	45			46	46	46	45
Shopping Arcades	140	133			139	139	137	142
Office	66	65			64	65	65	65

Occupancy Rate (%)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Residential	90	90			75	79	84	90
Shopping Arcades	88	88			90	90	88	87
Office	86	86			89	87	86	86

Note for All Operations:

1. All amounts are expressed in HK\$

Notes for The Peninsula Hotels:

2. Number of rooms is the total number of guestrooms in a hotel, whether available for sale or not. Rooms available for sale is the total room inventory less rooms unavailable for an extended period of time and / or permanent house use rooms
3. RevPAR is the total rooms revenue / rooms available for sale
4. Average Room Rate is the total rooms revenue / number of rooms sold
5. Occupancy Rate is the number of rooms sold / rooms available for sale
6. RevPAR, average room rates and occupancy rates are weighted averages for the hotels in each grouping
7. The Peninsula Hotels are located in:

Hong Kong:	Hong Kong
Other Asia:	Shanghai, Beijing, Tokyo, Bangkok and Manila
USA and Europe:	New York, Chicago, Beverly Hills, London, Istanbul and Paris

Notes for Leasing:

8. Average Monthly Rent per square foot leased is the total rental income / area leased
9. Occupancy Rate is the area leased / area available for lease
10. Average monthly rent per square foot leased are weighted averages based on the area leased in each grouping and occupancy rates are weighted averages based on the area available in each grouping
11. The Group's most significant shopping arcades are located in The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, as well as The Repulse Bay Complex and The Peak Tower
12. The operating statistics do not include information for operations whose results are not material in the Group context: The Landmark, Vietnam; The Peninsula Residences, Shanghai; and 21 avenue Kléber, Paris

Shareholders and potential investors of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditor. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
The Hongkong and Shanghai Hotels, Limited
Christobelle Liao
Executive Director and Company Secretary

Hong Kong, 7 August 2024

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-Executive Chairman

The Hon. Sir Michael Kadoorie

Non-Executive Deputy Chairman

Andrew Clifford Winawer Brandler

Executive Directors

Managing Director and Chief Executive Officer

Clement King Man Kwok

Chief Corporate and Governance Officer

Christobelle Yi Ching Liao

Chief Financial Officer

Keith James Robertson

Chief Operating Officer

Gareth Owen Roberts

Non-Executive Directors

Nicholas Timothy James Colfer

James Lindsay Lewis

Philip Lawrence Kadoorie

Diego Alejandro González Morales

Peter Camille Borer

Independent Non-Executive Directors

Dr the Hon. Sir David Kwok Po Li

Patrick Blackwell Paul

Pierre Roger Boppe

Dr William Kwok Lun Fung

Dr Rosanna Yick Ming Wong

Dr Kim Lesley Winser

Ada Koon Hang Tse