



THE HONGKONG AND SHANGHAI HOTELS, LIMITED  
香港上海大酒店有限公司

*To: All Financial/Business/Travel Editors*

**FOR IMMEDIATE RELEASE**

**25 JUNE 2009**

**THE HONGKONG AND SHANGHAI HOTELS**  
**HK\$1.225 BILLION FOUR YEAR TERM LOAN FACILITY**

*Hong Kong, 25 June 2009* – The Hongkong and Shanghai Hotels, Limited (HSH), a hotel and property company listed on the Hong Kong Stock Exchange (00045), announced that its wholly-owned subsidiary, HSH Financial Services Limited, has signed a HK\$1.225 billion Four Year Term Loan Facility with a group of seven international banks. The Facility, which matures in 2013, is guaranteed by HSH.

The Mandated Lead Arrangers (“MLAs”) are Australia and New Zealand Banking Group Limited, Bank of China (Hong Kong) Limited, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Calyon, HSBC, Industrial and Commercial Bank of China (Asia) Limited and Standard Chartered Bank (Hong Kong) Limited.

The original target of the Facility was to raise HK\$1 billion, but with demand from banks exceeding HK\$3 billion, HSH decided to increase the loan size to HK\$1.225 billion with each of the MLAs holding HK\$175 million. The funds will be used for refinancing existing indebtedness and for general corporate purposes. The Facility is paying a credit margin of 150 basis points.

Commenting on the financing, Mr. Neil Galloway, Chief Financial Officer of HSH said: “This is the first time for several years that HSH has come to market in Hong Kong, and our financing has met with a very strong response from the bank market. We have been able to achieve all of our objectives including stretching our maturity profile, introducing some long term funding at the corporate level and bringing some new lenders into our bank group. The response highlights market confidence in HSH and further strengthens our financial position to take advantage of opportunities as they arise in the current environment.”



*Chief Executive Officer Mr. Clement K.M. Kwok (5<sup>th</sup> from right) and Chief Financial Officer Mr. Neil Galloway (4<sup>th</sup> from left) with representatives from the 7 mandated lead arrangers, at the term loan facility signing ceremony on 25 June 2009*

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**About HSH**

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (00045), The Hongkong and Shanghai Hotels, Limited is a holding company whose subsidiaries and jointly controlled entity are engaged in the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia and the USA. The hotel portfolio of the Group comprises The Peninsula Hong Kong, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Beijing, The Peninsula Manila, The Peninsula Shanghai (opening 2009) and Quail Lodge Resort and Golf Club in Carmel, California. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and The Peak Tramways, St. John's Building, The Landmark in Ho Chi Minh City, Vietnam and the Thai Country Club in Bangkok, Thailand.

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