



## THE PENINSULA LONDON RECEIVES PLANNING CONSENT

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Joint venture developers Grosvenor Britain & Ireland (Grosvenor) and The Hongkong and Shanghai Hotels, Limited (HSH) are pleased to announce that Westminster City Council's planning committee has resolved to grant planning consent for a new 190-room hotel, to be known as The Peninsula London, at 1-5 Grosvenor Place, Hyde Park Corner, Belgravia in central London.

The partners submitted an application in July to replace the existing 1950s and 1960s offices with a high-quality hotel and residential apartments designed by British-based Hopkins Architects.

The Peninsula London aims to bring a new level of distinction to London's luxury hospitality scene and will cater for both hotel guests and local customers. In addition to guestrooms and spa, it will include shops, bars, restaurants and a ballroom. The design is inspired by the area's heritage, befitting one of London's most celebrated addresses. A grand pedestrian entrance on Grosvenor Place will be accessed from a colonnade linking to an internal 'Palazzo-style' courtyard, approximately 30 x 30 metres in size. Vehicle access to the hotel will be via this courtyard off Grosvenor Crescent. Plans also include 24-28 residential apartments with their own leisure and spa facility and separate entrance on Halkin Street. Separately, 23 intermediate affordable homes will be built nearby in Buckingham Palace Road, adding to housing supply and diversity of the area.

Grosvenor and HSH aim to start construction in summer 2017, with completion due in 2021. Research by Volterra suggests the scheme will support over 2,000 jobs and deliver up to £60m to the London economy annually.

Plans also include improved public spaces in Grosvenor Place, Halkin Street and Grosvenor Crescent, with wider footpaths and new trees planted along Halkin Street and Grosvenor Crescent. Working alongside Westminster City Council and TfL, the scheme also hopes to improve pedestrian access across Grosvenor Crescent and Grosvenor Place. The improved public areas are designed by BDP, a major international practice of architects, designers and engineers.

**Peter Vernon, Chief Executive Officer at Grosvenor Britain & Ireland said:** "This is an excellent opportunity to shape a very special part of London. The Peninsula London is an example of the long-term thinking and high-quality design required to maintain London's status as a global city. The scheme will support thousands of jobs and brings tens of

millions of pounds to the West End economy. The Peninsula London also provides a chance to improve the surrounding realm by widening pavements, planting more trees and providing easier road crossings. It is a major milestone in our efforts to improve Belgravia as a place to visit, live and work.”

**Clement Kwok, Managing Director and Chief Executive Officer of The Hongkong and Shanghai Hotels, Limited said:** “We are delighted that Westminster City Council’s planning committee has resolved to grant planning consent for the development of The Peninsula London. London is one of the world’s most dynamic capital cities and we are excited to move another step closer to introducing The Peninsula brand to London together with our partner, Grosvenor. This hotel has been designed to align with our group’s philosophy of developing a small number of the world’s best hotels in exceptional locations, while respecting the history and heritage of the local area. We are very optimistic for the long-term future of London as a business and tourism destination. ”

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## **About Grosvenor Britain & Ireland**

Grosvenor Britain & Ireland is part of the Grosvenor Group.

Grosvenor Britain & Ireland's mission is to create and recreate inspiring places and neighbourhoods, delivering value for customers, shareholders and co-investors with its place-making expertise.

It owns, develops and manages a diverse property portfolio in cities across Britain and Ireland. Business units are focused on its London estate, comprising 300 acres of Mayfair and Belgravia in the heart of the UK's capital, and developments elsewhere in London, Edinburgh, Liverpool, Oxford, Cambridge and Southampton.

As at 31 December 2014, Grosvenor Britain & Ireland had £5.2bn of assets under management.

[www.grosvenor.com](http://www.grosvenor.com)

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## **About The Hongkong and Shanghai Hotels, Limited**

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (00045), The Hongkong and Shanghai Hotels, Limited is the holding company of a Group which is engaged in the ownership, development, and management of prestigious hotels and commercial and residential properties in key locations in Asia, the United States and Europe, as well as the provision of tourism and leisure, club management and other services. The Peninsula Hotels portfolio comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, and The Peninsula Paris. Projects under development include The Peninsula London and The Peninsula Yangon. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and St. John's Building in Hong Kong; The Landmark in Ho Chi Minh City, Vietnam; 1-5 Grosvenor Place in London, UK, and 21 avenue Kléber in Paris, France. The clubs and services portfolio of the Group includes The Peak Tram in Hong Kong; Thai Country Club in Bangkok, Thailand; Quail Lodge & Golf Club in Carmel, California; Peninsula Clubs and Consultancy Services, Peninsula Merchandising, and Tai Pan Laundry in Hong Kong.

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