



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

To: All Local News/ Business/ Travel Editors

FOR IMMEDIATE RELEASE

25 APRIL, 2016

ANNOUNCEMENT ON OPERATION AND MANAGEMENT OF CATHAY PACIFIC LOUNGES

With effect from 1st May, 2016, Peninsula Clubs and Consultancy Services, a wholly owned subsidiary of The Hongkong and Shanghai Hotels, Limited (HSH), will cease its operation and management of the Cathay Pacific Airport Lounges at Hong Kong International Airport, comprising The Wing, The Pier and The Cabin. The handover of these lounges to Cathay Pacific will occur in phases from 25th April, 2016 to 1st May 2016.

Mr Martyn Sawyer, HSH Group Director of Properties, commented: "We are proud that the Group has been instrumental in the development and operation of Cathay Pacific's Lounges at Hong Kong airport since its opening in 1998. These Lounges have been very well received by Cathay Pacific's customers and have received many awards and accolades. We have been working diligently to transition existing staff members and we wish Cathay Pacific Lounges well in the future."

* * * * *

About The Hongkong and Shanghai Hotels, Limited (HSH)

Incorporated in 1866 and listed on The Stock Exchange of Hong Kong (00045), HSH is the holding company of a Group which is engaged in the ownership, development and management of prestigious hotel, commercial and residential properties in key locations in Asia, the United States and Europe, as well as the provision of transport, club management and other services. The Peninsula Hotels portfolio comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, and The Peninsula Paris. Projects under development include The Peninsula London, The Peninsula Yangon and The Peninsula Istanbul. The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and St. John's Building in Hong Kong; The Landmark in Ho Chi Minh City, Vietnam; 1-5 Grosvenor Place in London, UK, and 21 avenue Kléber in Paris, France. The clubs and services portfolio of the Group includes The Peak Tram in Hong Kong; Thai Country Club in Bangkok, Thailand; Quail Lodge & Golf Club in Carmel, California; Peninsula Clubs and Consultancy Services, Peninsula Merchandising, and Tai Pan Laundry in Hong Kong.

For further information on this release, please contact:

Lynne Mulholland
Director, Corporate Affairs
The Hongkong and Shanghai Hotels, Limited
Tel: (852) 2840 7152
Email: lynnemulholland@peninsula.com

Jackie Lam
Corporate Affairs Manager
The Hongkong and Shanghai Hotels, Limited
Tel: (852) 2840 7276
Email: jackielam@peninsula.com