



THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

Financing for The Peninsula Tokyo

Hong Kong, 31 May 2010 - The Hongkong and Shanghai Hotels, Limited (HSH), through its wholly-owned subsidiary, Peninsula Tokyo Limited, has signed bilateral loans of JPY6 billion each with Australia and New Zealand Banking Group Limited (ANZ) and Credit Agricole Corporate and Investment Bank (Credit Agricole).

The 5 year term loans, maturing in 2015, are principally to refinance the original construction loans for The Peninsula Tokyo, opened in 2007.

Commenting on the financing, Mr. Neil Galloway, Chief Financial Officer of HSH said: "We continue to look at opportunities to lengthen our average debt maturity profile. We saw an opportunity to achieve this on favourable terms with the support of ANZ and Credit Agricole and appreciate their continuing support for the Group."

The Peninsula Tokyo was opened in September 2007 and occupies a prime location in Marunouchi, the financial centre of Tokyo. The Hotel has since established an international reputation for being one of the finest hotels in Asia.

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About The Hongkong and Shanghai Hotels, Limited (HSH)

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (00045), HSH is a holding company whose subsidiaries, associates and jointly controlled entity are engaged in the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia, the USA and Europe. The hotel portfolio of the Group comprises The Peninsula Hong Kong, The Peninsula Shanghai, The Peninsula Beijing, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Manila and The Peninsula Paris (opening in 2012). The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and The Peak Tramways, St. John's Building, The Landmark in Ho Chi Minh City, Vietnam and the Thai Country Club in Bangkok, Thailand.

For further information on this release, please contact:

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